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DIVISION OF
ACCOUNTING & FINANCE

April 15, 2013

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **February 2013**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey S. Chronister".

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
February 2013

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 295,640,529 (a)	(37,046,769) (b)	258,593,760	0	\$ 258,593,760
Average Rate Base	4,323,777,068	(525,722,665)	3,798,054,403	0	3,798,054,403
Average Rate of Return	6.84%		6.81%		6.81%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 295,640,529 (a)	(40,190,389) (b)	255,450,140	0	\$ 255,450,140
Year End Rate Base	4,368,916,611	(543,735,678)	3,825,180,933	0	3,825,180,933
Year End Rate of Return	6.77%		6.68%		6.68%

(a) Includes AFUDC debt of \$1,671,743 and AFUDC equity of \$2,879,859

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.76 %
Midpoint	7.19 %
High	7.62 %

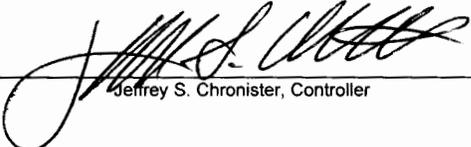
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.93	(System per books basis)		
B. TIE Without AFUDC	3.89	(System per books basis)		
C. AFUDC To Net Income	2.11 %	(System per books basis)		
D. Internally Generated Funds	125.20 %	(System per books basis)		
E. LTD To Total Investor Funds	46.73 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.15 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.36 %	(FPSC adjusted basis)	Year End	10.55%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

4/11/13
 Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
February 2013**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,622,844,800	\$ (2,383,033,048)	\$ 4,239,811,752	\$ 34,251,550	\$ 214,048,499	\$ 0	\$ 4,488,111,801	\$ 23,914,577	\$ 4,512,026,378
Jurisdictional Per Books	6,369,871,611	(2,302,959,727)	4,066,911,884	28,579,876	205,243,294	0	4,300,735,054	23,042,014	4,323,777,068
FPSC Adjustments									
Fuel and ECCR								(8,831,491)	(8,831,491)
Other								(54,237,957)	(54,237,957)
ECRC	(472,021,731)	94,216,395	(377,805,336)				(377,805,336)	(12,387,283)	(390,192,619)
Fuel Inventory								(1,704,854)	(1,704,854)
CWMP					(205,243,294)		(205,243,294)		(205,243,294)
CWMP in Rate Base					138,120,439		138,120,439		138,120,439
Acquisition Book Values	(1,572,657)		(1,572,657)				(1,572,657)		(1,572,657)
Acquisition Accumulated Amortizations		1,308,017	1,308,017				1,308,017		1,308,017
Acquisition Adjustments	(7,180,118)	3,811,869	(3,368,249)				(3,368,249)		(3,368,249)
Total FPSC Adjustments	(480,774,506)	99,336,281	(381,438,225)	0	(67,122,855)	0	(448,561,080)	(77,161,585)	(525,722,665)
FPSC Adjusted	5,889,097,105	(2,203,623,446)	3,685,473,659	28,579,876	138,120,439	0	3,852,173,974	(54,119,571)	3,798,054,403
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,889,097,105	\$ (2,203,623,446)	\$ 3,685,473,659	\$ 28,579,876	\$ 138,120,439	\$ 0	\$ 3,852,173,974	\$ (54,119,571)	\$ 3,798,054,403

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
February 2013

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,959,394,556	\$ 782,209,765	\$ 373,660,662	\$ 239,152,668	\$ 149,971,675	\$ (3,107,060)	\$ 122,506,592	\$ (339,306)	\$ (375,604)	\$ 1,663,679,392	\$ 295,715,164
Jurisdictional Per Books	1,936,922,504	782,028,252	365,894,442	231,244,502	148,039,491	969,720	118,346,113	(327,783)	(361,160)	1,645,833,577	291,088,927 (a)
FPSC Adjustments											
Recoverable Fuel	(776,935,013)	(775,790,177)	(552,301)		(569,928)	14,786				(776,897,620)	(37,393)
GPIF Revenues/Penalties	(1,623,744)				(1,168)	(625,909)				(627,077)	(996,667)
Recoverable ECCR	(43,975,118)		(43,939,770)		(35,348)	(1,036)				(43,976,154)	1,036
Recoverable ECCR - ROI	(297,252)				(214)	(114,582)				(114,796)	(182,456)
Recoverable ECRC	(40,179,091)	(2,533)	(21,500,080)	(18,647,004)	(29,473)	(5,641)				(40,184,731)	5,640
Recoverable ECRC - ROI	(45,761,097)				(32,947)	(17,639,634)				(17,672,581)	(28,088,516)
Industry Association Dues			(2,031)			783				(1,248)	1,248
Solaris and Waterfall			(5,798)			2,237				(3,561)	3,561
Stockholder Relations			(194,360)			74,974				(119,386)	119,386
Civic Club Meals			(7,945)			3,065				(4,880)	4,880
Franchise Fee Revenue and Expense	(44,025,379)				(44,018,276)	(2,740)				(44,021,016)	(4,363)
Gross Receipts Tax	(46,416,253)				(46,360,996)	(21,315)				(46,382,311)	(33,942)
Income Tax True-up						4,015,383				4,015,383	(4,015,383)
Parent Debt Adjustment						(171,955)				(171,955)	171,955
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	15,744					6,073				6,073	9,671
Economic Development			(9,572)			3,692				(5,880)	5,880
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,540)	(93,934)	127,480				(202,994)	202,994
Incentive Compensation Plan			(549,129)			211,827				(337,302)	337,302
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(999,197,203)	(775,792,710)	(66,760,986)	(18,883,544)	(91,142,284)	(14,122,512)	0	0	0	(966,702,036)	(32,495,167)
FPSC Adjusted	937,725,301	6,235,542	299,133,456	212,360,958	56,897,207	(13,152,792)	118,346,113	(327,783)	(361,160)	679,131,541	258,593,760
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 937,725,301	\$ 6,235,542	\$ 299,133,456	\$ 212,360,958	\$ 56,897,207	\$ (13,152,792)	\$ 118,346,113	\$ (327,783)	\$ (361,160)	\$ 679,131,541	\$ 258,593,760

(a) The addition of earnings from AFUDC would increase the System NOI by \$4,746,872 and Jurisdictional NOI by \$4,551,602

Current Month Amount:											
System Per Books	\$ 132,331,584	\$ 47,479,001	\$ 30,696,744	\$ 20,110,967	\$ 11,580,618	\$ (532,380)	\$ 6,516,754	\$ (28,619)	\$ (30,115)	\$ 115,792,970	\$ 16,538,614
Jurisdictional Per Books	131,122,667	47,479,001	30,055,135	19,448,484	11,402,890	(78,122)	6,295,437	(27,647)	(28,957)	114,546,221	16,576,446

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2013

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (9,192,749)	\$ (8,831,491)
Other:		
Other Return Provided	(55,379,533)	(53,203,221)
Non-utility	(6,258,002)	(6,012,074)
Investor Funds	5,509,773	5,293,249
Unamortized Rate Case Expense	(328,834)	(315,911)
	\$ (56,456,596)	\$ (54,237,957)
Fuel Inventory	\$ (1,710,904)	\$ (1,704,854)
ECRC	\$ (12,893,993)	\$ (12,387,283)
Total Adjustments	\$ (80,254,242)	\$ (77,161,585)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (490,787,610)	\$ (472,021,731)
ECRC - Acc Deprec & Amortization	97,492,275	94,216,395
CWMP	(214,048,499)	(205,243,294)
CWMP in Rate Base	144,045,986	138,120,439
Acquisition Book Value	(1,635,114)	(1,572,657)
Acquisition Accumulated Amortization	1,353,496	1,308,017
Acquisition Adjustment - Plant	(7,465,269)	(7,180,118)
Acquisition Adjustment - Acc Amortiz	3,944,407	3,811,869
Total Adjustments	\$ (467,080,328)	\$ (448,561,080)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(779,737,350)	(775,971,690)	(553,068)		(569,928)	(995,901)	(776,935,013)	(775,790,177)	(552,301)		(569,928)	14,786
GPIF Revenues/Penalties	(1,623,744)				(1,168)	(625,909)	(1,623,744)				(1,168)	(625,909)
Recoverable ECCR	(43,975,118)		(43,939,770)		(35,348)	(1,038)	(43,975,118)		(43,939,770)		(35,348)	(1,038)
Recoverable ECCR - ROI	(297,252)				(214)	(114,582)	(297,252)				(214)	(114,582)
Recoverable ECRC	(40,179,093)	(2,533)	(21,547,939)	(18,678,183)	(29,473)	24,847	(40,179,091)	(2,533)	(21,500,080)	(18,647,004)	(29,473)	(5,641)
Recoverable ECRC - ROI	(45,761,097)				(32,947)	(17,639,634)	(45,761,097)				(32,947)	(17,639,634)
Industry Association Dues			(2,071)			799			(2,031)			783
Solaris and Waterfall			(5,913)			2,281			(5,798)			2,237
Stockholder Relations			(198,208)			76,459			(194,360)			74,974
Civic Club Meals			(8,102)			3,125			(7,945)			3,065
Franchise Fee Revenue and Expense	(44,025,379)				(44,018,276)	(2,740)	(44,025,379)			(44,018,276)	(2,740)	(2,740)
Gross Receipts Tax	(46,416,253)				(46,360,996)	(21,315)	(46,416,253)			(46,360,996)	(21,315)	(21,315)
Income Tax True-up						4,191,558						4,015,383
Parent Debt Adjustment						(178,000)						(171,955)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	15,744					6,073	15,744					6,073
Economic Development			(9,761)			3,785			(9,572)			3,692
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131,823				(236,540)	(93,934)	127,480
Incentive Compensation Plan			(560,000)			216,020			(549,129)			211,827
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,001,999,542)	\$ (775,974,223)	\$ (66,824,832)	\$ (18,922,780)	\$ (91,145,484)	\$ (14,922,367)	\$ (999,197,203)	\$ (775,792,710)	\$ (66,760,986)	\$ (18,883,544)	\$ (91,142,284)	\$ (14,122,512)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
February 2013

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,690,013,022	\$ (2,436,125,534)	\$ 4,253,887,488	\$ 34,251,550	\$ 247,260,162	\$ 0	\$ 4,535,399,200	\$ 23,914,577	\$ 4,559,313,777
Regulatory Base - Retail	6,434,474,205	(2,354,268,229)	4,080,205,976	28,579,876	237,088,745	0	4,345,874,597	23,042,014	4,368,916,611
FPSC Adjustments									
Fuel and ECCR								(8,831,491)	(8,831,491)
Other								(54,237,957)	(54,237,957)
ECRC	(478,215,901)	104,922,774	(373,293,127)				(373,293,127)	(12,387,283)	(385,680,410)
Fuel Inventory								(1,704,854)	(1,704,854)
CWIP					(237,088,745)		(237,088,745)		(237,088,745)
CWIP in Rate Base					147,297,858		147,297,858		147,297,858
Acquisition Book Values	(1,572,657)		(1,572,657)				(1,572,657)		(1,572,657)
Acquisition Accumulated Amortizations		1,336,452	1,336,452				1,336,452		1,336,452
Acquisition Adjustments	(7,180,118)	3,926,244	(3,253,874)				(3,253,874)		(3,253,874)
Total FPSC Adjustments	(486,968,676)	110,185,470	(376,783,206)	0	(89,790,887)	0	(466,574,093)	(77,161,585)	(543,735,678)
FPSC Adjusted	5,947,505,529	(2,244,082,759)	3,703,422,770	28,579,876	147,297,858	0	3,879,300,504	(54,119,571)	3,825,180,933
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,947,505,529	\$ (2,244,082,759)	\$ 3,703,422,770	\$ 28,579,876	\$ 147,297,858	\$ 0	\$ 3,879,300,504	\$ (54,119,571)	\$ 3,825,180,933

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
February 2013

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,959,394,556	\$ 782,209,765	\$ 373,660,662	\$ 239,152,668	\$ 149,971,675	\$ (3,107,060)	\$ 122,506,592	\$ (339,306)	\$ (375,604)	\$ 1,663,679,392	\$ 295,715,164
Jurisdictional Per Books	1,936,922,504	782,028,252	365,894,442	231,244,502	148,039,491	969,720	118,346,113	(327,783)	(361,160)	1,645,833,577	291,088,927 (a)
FPSC Adjustments											
Recoverable Fuel	(776,935,013)	(775,790,177)	(552,301)		(569,928)	14,786				(776,897,620)	(37,393)
GPIF Revenues/Penalties	(1,623,744)				(1,168)	(625,909)				(627,077)	(996,667)
Recoverable ECCR	(43,975,118)		(43,939,770)		(35,348)	(1,036)				(43,976,154)	1,036
Recoverable ECCR - ROI	(297,252)				(214)	(114,582)				(114,796)	(182,456)
Recoverable ECRC	(40,179,091)	(2,533)	(21,500,080)	(18,647,004)	(29,473)	(5,641)				(40,184,731)	5,640
Recoverable ECRC - ROI	(45,761,097)				(32,947)	(17,639,634)				(17,672,581)	(28,088,516)
Industry Association Dues			(2,031)			783				(1,248)	1,248
Solaris and Waterfall			(5,798)			2,237				(3,561)	3,561
Stockholder Relations			(194,360)			74,974				(119,386)	119,386
Civic Club Meals			(7,945)			3,065				(4,880)	4,880
Franchise Fee Revenue and Expense	(44,025,379)				(44,018,276)	(2,740)				(44,021,016)	(4,363)
Gross Receipts Tax	(46,416,253)				(46,360,996)	(21,315)				(46,382,311)	(33,942)
Income Tax True-up						7,159,003				7,159,003	(7,159,003)
Parent Debt Adjustment						(171,955)				(171,955)	171,955
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	15,744					6,073				6,073	9,671
Economic Development			(9,572)			3,692				(5,880)	5,880
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,540)	(93,934)	127,480				(202,994)	202,994
Incentive Compensation Plan			(549,129)			211,827				(337,302)	337,302
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(999,197,203)	(775,792,710)	(66,760,986)	(18,883,544)	(91,142,284)	(10,978,892)	0	0	0	(963,558,416)	(35,638,787)
FPSC Adjusted	937,725,301	6,235,542	299,133,456	212,360,958	56,897,207	(10,009,172)	118,346,113	(327,783)	(361,160)	682,275,161	255,450,140
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 937,725,301	\$ 6,235,542	\$ 299,133,456	\$ 212,360,958	\$ 56,897,207	\$ (10,009,172)	\$ 118,346,113	\$ (327,783)	\$ (361,160)	\$ 682,275,161	\$ 255,450,140

(a) The addition of earnings from AFUDC would increase the System NOI by \$4,746,872 and Jurisdictional NOI by \$4,551,602

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (9,192,749)	\$ (6,831,491)
Other:		
Other Return Provided	(55,379,533)	(53,203,221)
Non-utility	(6,258,002)	(6,012,074)
Investor Funds	5,509,773	5,293,249
Unamortized Rate Case Expense	(328,834)	(315,911)
	\$ (56,456,596)	\$ (54,237,957)
Fuel Inventory	\$ (1,710,904)	\$ (1,704,854)
ECCR	\$ (12,893,993)	\$ (12,387,283)
Total Adjustments	\$ (80,254,242)	\$ (77,161,585)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (497,207,775)	\$ (478,215,901)
ECRC - Acc Deprec & Amortization	108,570,912	104,922,774
CWP	(247,260,162)	(237,088,745)
CWP in Rate Base	153,617,129	147,297,858
Acquisition Book Value	(1,635,114)	(1,572,657)
Acquisition Accumulated Amortization	1,382,920	1,336,452
Acquisition Adjustment - Plant	(7,465,269)	(7,180,118)
Acquisition Adjustment - Acc Amortiz	4,062,759	3,926,244
Total Adjustments	\$ (485,934,600)	\$ (466,574,093)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(779,737,350)	(775,971,690)	(553,068)		(569,928)	(995,901)	(776,935,013)	(775,790,177)	(552,301)		(569,928)	14,786
GPIF Revenues/Penalties	(1,623,744)				(1,168)	(625,909)	(1,623,744)				(1,168)	(625,909)
Recoverable ECCR	(43,975,118)		(43,939,770)		(35,348)	(1,036)	(43,975,118)		(43,939,770)		(35,348)	(1,036)
Recoverable ECRC - ROI	(297,252)				(214)	(114,582)	(297,252)				(214)	(114,582)
Recoverable ECRC	(40,179,093)	(2,533)	(21,547,939)	(18,678,183)	(29,473)	24,847	(40,179,091)	(2,533)	(21,500,080)	(18,647,004)	(29,473)	(5,641)
Recoverable ECRC - ROI	(45,761,097)				(32,947)	(17,639,634)	(45,761,097)				(32,947)	(17,639,634)
Industry Association Dues			(2,071)			799			(2,031)			783
Solaris and Waterfall			(5,913)			2,281			(5,798)			2,237
Stockholder Relations			(198,208)			76,459			(194,360)			74,974
Civic Club Meals			(8,102)			3,125			(7,945)			3,065
Franchise Fee Revenue and Expense	(44,025,378)				(44,018,276)	(2,740)	(44,025,379)				(44,018,276)	(2,740)
Gross Receipts Tax	(46,416,253)				(48,360,996)	(21,315)	(46,416,253)				(46,360,996)	(21,315)
Income Tax True-up						7,473,318						7,159,003
Parent Debt Adjustment						(178,000)						(171,955)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	15,744					6,073	15,744					6,073
Economic Development			(9,761)			3,765			(9,572)			3,692
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131,823				(236,540)	(93,934)	127,480
Incentive Compensation Plan			(560,000)			216,020			(549,129)			211,827
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,001,999,542)	\$ (775,974,223)	\$ (66,824,832)	\$ (18,922,780)	\$ (91,145,484)	\$ (11,640,807)	\$ (999,197,203)	\$ (775,792,710)	\$ (66,760,986)	\$ (18,883,544)	\$ (91,142,284)	\$ (10,978,892)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
February 2013**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,694,621,049	\$ 1,694,621,049	\$ (684)	\$ (269,232,822)	\$ 1,425,387,543	37.53	6.02	2.26	6.02	2.26	6.02	2.26
Short Term Debt	16,923,077	16,923,077	(11,535,758)	(855,906)	4,531,414	0.12	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	122,893,731	122,893,731	-	(17,596,437)	105,297,294	2.77	3.90	0.11	3.90	0.11	3.90	0.11
Common Equity	1,921,002,472	1,921,002,472	5,292,473	(306,040,124)	1,620,254,821	42.66	10.25	4.37	11.25	4.80	12.25	5.23
Deferred Income Taxes	746,774,399	746,774,399	(6,617,993)	(105,978,680)	634,177,726	16.70	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,811,649	9,811,649	(1,368)	(1,404,677)	8,405,604	0.22	8.25	0.02	8.79	0.02	9.32	0.02
Total	\$ 4,512,026,377	\$ 4,512,026,377	\$ (12,863,330)	\$ (701,108,646)	\$ 3,798,054,401	100.00		6.76		7.19		7.62

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,666,984,341	\$ 1,666,984,341	\$ (11,530,202)	\$ (272,772,694)	\$ 1,382,681,445	36.15	5.62	2.03	5.62	2.03	5.62	2.03
Short Term Debt	-	-	0	(0)	0	0.00	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	124,814,195	124,814,195	-	(18,601,879)	106,212,316	2.78	3.90	0.11	3.90	0.11	3.90	0.11
Common Equity	1,956,106,375	1,956,106,375	5,299,761	(323,184,991)	1,638,221,145	42.83	10.25	4.39	11.25	4.82	12.25	5.25
Deferred Income Taxes	817,296,507	817,296,507	(6,614,565)	(120,821,253)	689,860,689	18.03	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,642,407	9,642,407	0	(1,437,071)	8,205,336	0.21	8.13	0.02	8.67	0.02	9.21	0.02
Total	\$ 4,574,843,825	\$ 4,574,843,825	\$ (12,845,006)	\$ (736,817,888)	\$ 3,825,180,931	100.00		6.55		6.98		7.41

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
February 2013

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	298,582,120
AFUDC - Debt	1,743,463
Income Taxes	120,775,371

Total	421,100,954
Interest Charges (Before Deducting AFUDC - Debt)	107,040,451

Tie With AFUDC	3.93
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	298,582,120
AFUDC - Other	(3,003,409)
Income Taxes	120,775,371

Total	416,354,082
Interest Charges (Before Deducting AFUDC - Debt)	107,040,451

Tie Without AFUDC	3.89
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	1,743,463
x (Income Tax Rate of 38.575%)	(672,541)

Subtotal	1,070,922
AFUDC - Other	3,003,409

Total	4,074,331
Net Income Available For Common Stockholders	193,256,310

Percent AFUDC to Available Net Income	2.11%
	=====

D. Percent Internally Generated Funds

Net Income	193,256,310
Common Dividends	(137,111,728)
AFUDC (Debt & Other)	(4,746,200)
Depreciation & Amortization	239,191,400
Deferred Income Taxes	122,498,700
Investment Tax Credits	(339,500)
Deferred Clause Revenues (Expenses)	9,674,800
Other	0

Total	422,423,782
Construction Expenditures (Excluding AFUDC Other & Debt)	337,407,198

Percent Internally Generated Funds	125.20%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,425,387,543
Short Term Debt	4,531,414
Common Equity	1,620,254,821

Total	3,050,173,778

% Long Term Debt to Total	46.73%

% Short Term Debt to Total	0.15%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.81

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.26
Short Term Debt	0.00
Customer Deposits	0.11
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.39

Total	4.42

Divided By Common Equity Ratio	42.66

Jurisdictional Return On Common Equity	10.36%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.